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Equities at a Glance

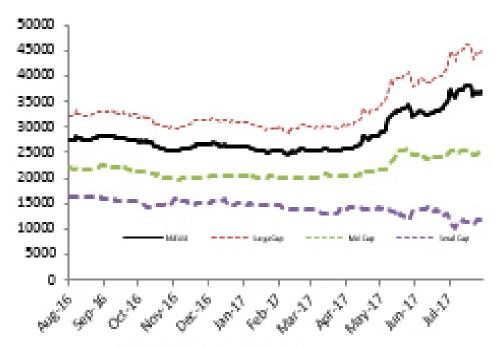
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,575.86	-1.30%	0.71%	10.44%	36.10%	33.59%
Market Cap (N billions)	12,616.56	-1.30%	0.71%	10.17%	36.44%	34.17%
Volume Traded (millions)	238.17	-9.89%	1,251.78	11,987.90	51,419.27	72,662.83
Value Traded (N millions)	5,492.13	-0.70%	25,676.24	173,510.08	547,460.68	716,823.04
NGN/USD	361.54	0.04%	0.10%	-1.78%	-1.57%	-5.17%
NSEASI (\$)	101.17	-1.35%	0.61%	12.41%	38.23%	40.49%
Market Cap (\$ millions)	34,896.71	-1.35%	0.61%	12.13%	38.58%	41.10%

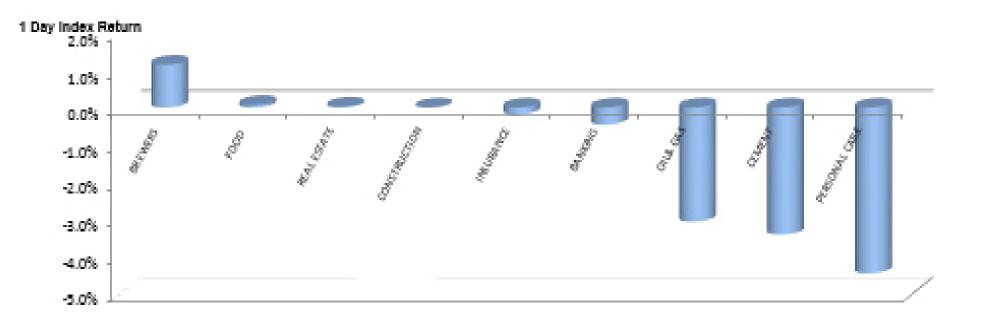
Index Performance

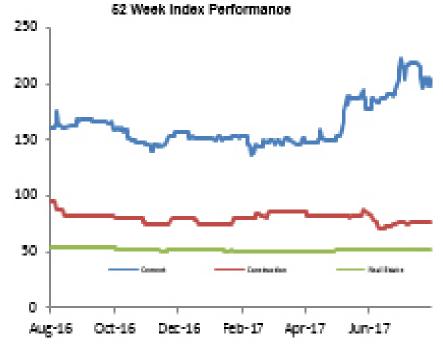
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.45%	4.04%	33.59%	68.21%	11.75%	69.28%	64.44%	1.30%	-3.44%
BREWERS	1.15%	1.69%	29.15%	45.01%	15.81%	26.63%	30.12%	1.63%	-5.71%
CEMENT	-3.40%	-1.56%	32.06%	29.71%	6.15%	25.71%	23.38%	1.97%	-7.37%
PERSONAL CARE	-4.43%	-3.40%	25.18%	60.28%	13.31%	38.34%	20.13%	1.81%	-6.62%
CONSTRUCTION	0.00%	0.00%	-6.85%	-4.83%	-2.75%	-4.69%	-19.07%	1.35%	-7.23%
FOOD	0.08%	0.60%	43.07%	91.08%	29.75%	46.04%	42.90%	1.33%	-3.50%
INSURANCE	-0.18%	-1.92%	2.52%	6.02%	-1.17%	2.75%	2.08%	0.46%	-1.49%
OIL& GAS	-3.05%	-3.90%	-17.75%	-7.33%	-13.81%	-19.19%	-27.98%	1.79%	-5.64%
REAL ESTATE	0.03%	0.30%	2.93%	3.21%	0.54%	1.04%	-1.42%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.37%	0.91%	31.01%	48.36%	11.87%	39.28%	38.09%	1.07%	-3.16%
Mid Cap (Mid 30%)	-0.79%	-1.13%	13.89%	21.17%	-1.01%	19.66%	11.43%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.03%	7.01%	-16.00%	-17.97%	-14.16%	-22.54%	-27.13%	1.68%	-9.34%

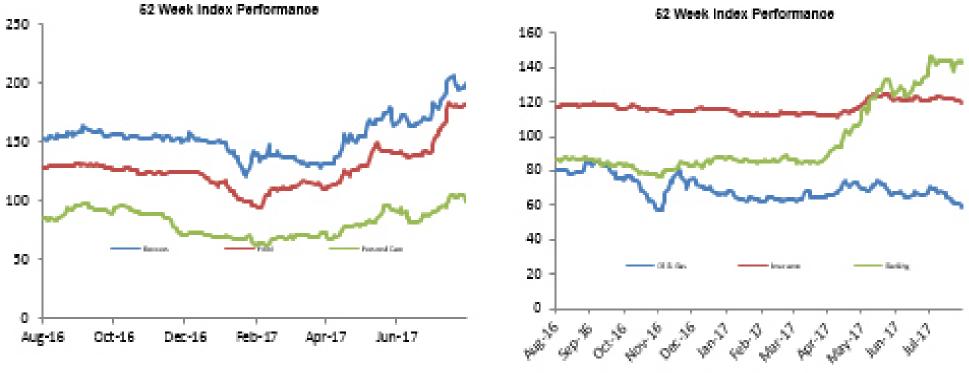
ARM Research

<u>research@armsecurities.com.ng</u> +234 1 270 1652 24 August 2017 52 Week Index Performance









				1 day	1 week	3 month	6 month									
DANUMA		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING	24.5			0.050/	0.000/				= / 00/						10.7/	
Access Bank	31-Dec	289,569.00	10.01	-2.25%	2.88%	34.36%	49.40%	76.54%	7.63%	70.53%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank FBN Holdings	31-Dec 31-Dec	27,329.26	1.18	-2.48%	2.61%	37.21%	43.90%	6.31%	-4.84%	34.09%	1.34	1.15 5.78	1.44	0.78	1.44	0.78
FCMB	31-Dec	214,653.85	5.98 1.18	-0.17%	-0.33%	40.71%	92.28%	92.90% 4.42%	-6.27%	78.51% 7.27%	6.25		7.07	2.96	7.07	2.95 0.93
Guaranty Trust Bank	31-Dec	23,367.20 1,194,905.88	40.60	0.85% -0.49%	5.36% 9.43%	5.36% 24.54%	-8.53% 68.81%	4.42% 54.67%	-5.60% 16.60%	64.37%	1.31 41.10	1.12 34.00	1.42 41.10	0.93 22.90	1.42 41.10	20.65
StanbicIBTC HOLDCO	31-Dec	385,100.00	38.51	-0.49%	4.08%	53.98%	121.83%	165.59%	16.70%	156.73%	41.00	30.26	41.00	15.00	41.00	14.00
United Bank For Africa	31-Dec	320,249.27	9.71	2.21%	4.41%	36.76%	97.76%	118.20%	10.84%	115.78%	10.41	8.20	10.41	4.45	10.41	4.01
Union Bank	31-Dec	101,614.84	6.00	5.08%	0.00%	20.72%	22.45%	46.34%	-1.96%	9.09%	6.12	5.21	6.12	4.67	6.12	3.99
Wema Bank	31-Dec	19,744.19	0.50	-1.96%	-5.66%	0.00%	0.00%	-25.37%	-9.09%	-7.41%	0.57	0.50	0.67	0.50	0.75	0.50
Zenith Bank	31-Dec	725,259.01	23.10	-1.70%	0.39%	28.26%	56.82%	50.98%	10.58%	56.61%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank	31-Dec	287,148.68	18.00	0.06%	0.00%	83.67%	81.82%	58.59%	28.85%	75.10%	18.00	12.36	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	8,883.39	0.64	3.23%	-4.48%	28.00%	28.00%	8.47%	6.67%	28.00%	0.75	0.57	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	37,087.74	1.28	0.00%	1.59%	34.74%	58.02%	31.96%	-2.29%	52.38%	1.35	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	30,517.84	1.06	1.92%	1.92%	39.47%	43.24%	2.91%	1.92%	39.47%	1.06	0.98	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	123,482.83	82.00	-2.96%	-3.53%	17.14%	20.59%	-12.30%	14.69%	-1.26%	91.50	60.00	91.50	60.00	100.01	60.00
Nigerian Breweries	31-Dec	1,490,670.97	188.00	1.61%	2.17%	28.77%	44.62%	33.67%	16.77%	27.04%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	112,557.16	34.50	0.00%	1.47%	56.82%	119.75%	74.60%	12.86%	86.49%	34.50	29.97	34.50	15.00	34.50	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	55.27%	51.82%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	19.95	9.03
Dangote Cement	31-Dec	3,690,292.28	216.56	-3.71%	-1.47%	32.86%	28.15%	25.91%	5.64%	24.47%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,310.10	9.00	-2.17%	-6.93%	85.95%	110.28%	50.00%	-7.22%	80.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	312,401.85	57.00	-0.02%	-2.56%	20.13%	46.15%	-1.72%	14.00%	39.19%	63.00	49.99	63.00	34.50	63.00	34.50
Julius Berger UACN Property DevCo	31-Dec 31-Dec	47,506.80 4,125.00	35.99 3.00	0.00% 0.33%	0.00% 3.81%	-9.71% 53.85%	-6.91% 62.16%	-25.63% -15.01%	-3.98% 7.14%	-6.71% 14.50%	36.00 3.02	32.14 2.70	43.84 3.15	32.14 1.63	48.39 3.95	32.14 1.63
CONSUMER & PERSONAL CARE		101,842.74	25.65	-4.75%	0.00%	35.00%	83.35%	40.93%	11.91%	76.90%	27.00	20.65	27.00	11.04	27.00	11.04
PZ Cussons Unilever	31-May 31-Dec	161,925.08	42.80	-4.75%	-5.91%	18.89%	50.18%	40.93%	16.08%	22.29%	46.00	33.00	46.00	11.04 27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,113.41	21.00	0.00%	0.00%	31.25%	48.94%	12.90%	2.69%	33.33%	21.00	20.00	21.59	14.00	21.59	13.54
FOOD & BEVERAGES	JI-Dec	25,115.41	21.00	0.0070	0.0076	51.2570	+0.7+70	12.7070	2.0770	33.3370	21.00	20.00	21.57	14.00	21.57	13.34
7-up Bottling	31-Mar	59,011.18	92.12	0.00%	-4.99%	-12.26%	-13.50%	-18.48%	6.56%	-28.59%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	22,669.90	12.07	0.00%	-4.96%	21.92%	34.11%	-13.79%	-13.79%	17.30%	13.30	10.45	15.67	7.41	16.53	78.01
Dangote Flour Mills	30-Sep	32,450.00	6.49	1.41%	8.17%	55.64%	70.79%	66.84%	26.51%	52.71%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	156,600.00	13.05	0.38%	0.38%	93.33%	115.35%	100.77%	45.00%	113.58%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	74,843.24	28.52	0.00%	-1.28%	48.70%	60.22%	42.60%	5.63%	54.25%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	967,056.48	1,220.02	0.00%	0.83%	43.53%	114.04%	47.88%	35.41%	50.62%	1,220.20	901.00	1,220.20	570.00	1,220.20	570.00
Honeywell	31-Mar	16,653.42	2.10	0.00%	6.06%	62.79%	110.00%	61.54%	19.32%	61.54%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	30,157.57	15.70	0.00%	-5.42%	9.56%	24.60%	-21.11%	-12.68%	-6.60%	17.50	15.70	18.53	12.02	21.78	12.02
OIL& GAS Forte Oil	31-Dec	65,124.06	50.00	0.00%	0.00%	9.65%	-0.70%	-71.75%	-0.14%	-40.78%	62.90	48.70	84.22	43.00	177.00	43.00
Conoil Plc	31-Dec	20,173.19	29.07	-4.97%	-14.22%	-14.50%	-16.94%	34.27%	-34.76%	-22.44%	42.34	29.07	44.56	29.07	44.56	20.57
Mobil Oil	31-Dec	73,244.11	203.12	-4.77%	-9.75%	-35.60%	-28.73%	24.88%	-18.76%	-27.20%	260.00	203.12	360.00	203.12	360.00	162.65
Oando	31-Dec	84,242.33	7.00	-1.69%	2.04%	-18.13%	48.62%	37.25%	-4.11%	48.94%	8.40	6.81	9.57	4.30	9.57	3.61
	31-Dec	8,549.26	33.66	-5.02%	-5.02%	-13.76%	-13.76%	-8.16%	-4.11%	-22.16%	37.30	33.66	43.24	33.66	45.51	33.66
MRS Oil	31-Dec	73,608.33	216.80	-4.91%	-4.96%	-16.63%	-20.59%	-10.38%	-22.57%	-27.49%	270.00	216.80	305.00	216.80	345.00	216.80
	01000	4,681.88	3.59	0.00%	4.36%	2.87%	7.49%	30.55%	-5.77%	15.81%	3.90	3.44	4.09	2.97	4.09	2.74
Total	31-Dec				0.00%	23.59%	30.27%	75.27%	3.66%	26.85%	488.00	460.05	488.00	345.80	488.00	275.00
Total Eterna Oil	31-Dec 31-Dec	266,695.57	482.00	0.00%												
Total Eterna Oil SEPLAT			482.00	0.00%												
Total Eterna Oil SEPLAT INSURANCE			482.00	3.64%	1.79%	9.62%	3.64%	-10.94%	-5.00%	-9.52%	0.62	0.54	0.64	0.51	0.67	0.51
Total Eterna Oil SEPLAT INSURANCE AIICO Insurance	31-Dec	266,695.57			1.79% -0.77%	9.62% 1.57%	3.64% 24.04%	-10.94% 37.23%	-5.00% 8.40%	-9.52% 30.30%	0.62 1.43	0.54 1.19	0.64 1.45	0.51 0.96	0.67 1.45	0.51 0.95
Total Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re	31-Dec 31-Dec	266,695.57 5,016.12	0.57	3.64%												
Total Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re Custodian & Allied	31-Dec 31-Dec 31-Dec	266,695.57 5,016.12 13,322.79	0.57 1.29	3.64% -0.77%	-0.77%	1.57%	24.04%	37.23%	8.40%	30.30%	1.43	1.19	1.45	0.96	1.45	0.95
Total Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	266,695.57 5,016.12 13,322.79 20,115.98	0.57 1.29 3.42	3.64% -0.77% -5.00%	-0.77% -10.00%	1.57% 1.79%	24.04% 0.59%	37.23% -11.17%	8.40% -2.01%	30.30% -12.08%	1.43 3.80	1.19 3.40	1.45 3.95	0.96 3.00	1.45 4.04	0.95 3.00
Total Eterna Oil SEPLAT INSURANCE AllCO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	266,695.57 5,016.12 13,322.79 20,115.98 19,950.00	0.57 1.29 3.42 1.90	3.64% -0.77% -5.00% 2.15%	-0.77% -10.00% -7.32%	1.57% 1.79% 9.83%	24.04% 0.59% 21.02%	37.23% -11.17% -5.00%	8.40% -2.01% -14.41%	30.30% -12.08% 13.77%	1.43 3.80 2.35	1.19 3.40 1.86	1.45 3.95 2.62	0.96 3.00 1.45	1.45 4.04 2.62	0.95 3.00 1.45
MRS Oil Total Eterna Oil SEPLAT INSURANCE AIICO Insurance Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE Okomu Oil	31-Dec 31-Dec 31-Dec 31-Dec 31-Dec 31-Dec	266,695.57 5,016.12 13,322.79 20,115.98 19,950.00	0.57 1.29 3.42 1.90	3.64% -0.77% -5.00% 2.15%	-0.77% -10.00% -7.32%	1.57% 1.79% 9.83%	24.04% 0.59% 21.02%	37.23% -11.17% -5.00%	8.40% -2.01% -14.41%	30.30% -12.08% 13.77%	1.43 3.80 2.35	1.19 3.40 1.86	1.45 3.95 2.62	0.96 3.00 1.45	1.45 4.04 2.62	0.95 3.00 1.45

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JNION BANK NIG.PLC.	6.00	5.08%	LIVESTOCK FEEDS PLC.	0.97	14.12%	C & I LEASING PLC.	1.10	77.42%	MAY & BAKER NIGERIA PLC.	2.86	204.26%	MAY & BAKER NIGERIA PLC.	2.86	183.17%
JICO INSURANCE PLC.	0.57	3.64%	AIRLINE SERVICES AND LOGISTICS PLC	5.41	10.58%	DANGOTE SUGAR REFINERY PLC	13.05	45.00%	FIDSON HEALTHCARE PLC	3.15	146.09%	U B A PLC	9.71	118.20%
KYE BANK PLC	0.64	3.23%	GUARANTY TRUST BANK PLC.	40.60	9.43%	NESTLE NIGERIA PLC.	1,220.02	35.41%	C & I LEASING PLC.	1.10	120.00%	DANGOTE SUGAR REFINERY PLC	13.05	100.77%
B A PLC	9.71	2.21%	DANGOTE FLOUR MILLS PLC	6.49	8.17%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	28.85%	U B A PLC	9.71	115.78%	FBNH	5.98	92.90%
IANSARD	1.90	2.15%	C & I LEASING PLC.	1.10	7.84%	DANGOTE FLOUR MILLS PLC	6.49	26.51%	DANGOTE SUGAR REFINERY PLC	13.05	113.58%	OKOMU OIL PALM PLC.	69.09	90.59%
I.E.M INSURANCE CO (NIG) PLC.	1.02	2.00%	N.E.M INSURANCE CO (NIG) PLC.	1.02	6.25%	HONEYWELL FLOUR MILL PLC	2.10	19.32%	BETA GLASS CO PLC.	59.84	97.36%	FIDSON HEALTHCARE PLC	3.15	85.29%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.51	2.00%	HONEYWELL FLOUR MILL PLC	2.10	6.06%	OKOMU OIL PALM PLC.	69.09	18.12%	INTERNATIONAL BREWERIES PLC.	34.50	86.49%	PRESCO PLC	68.39	85.04%
TERLING BANK PLC.	1.06	1.92%	UNITY BANK PLC	0.59	5.36%	LINKAGE ASSURANCE PLC	0.75	17.19%	CEMENT CO. OF NORTH.NIG. PLC	9.00	80.00%	ACCESS BANK PLC.	10.01	76.54%
& I LEASING PLC.	1.10	1.85%	FIRST CITY MONUMENT BANK PLC.	1.18	5.36%	NIGERIAN BREW. PLC.	188.00	16.77%	FBNH	5.98	78.51%	LAW UNION AND ROCK INS. PLC.	0.97	76.36%
IGERIAN BREW. PLC.	188.00	1.61%	LEARN AFRICA PLC.	0.85	4.94%	StanbicIBTC Holdco PLC	38.51	16.70%	P Z CUSSONS NIGERIA PLC.	25.65	76.90%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	482.00	75.27%

Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing			Closing	52 Wk
itocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	YTD Return	Stocks	Price	Return
DANGOTE CEMENT PLC	216.56	-3.71%	OKOMU OIL PALM PLC.	69.09	-4.99%	CHAMPION BREW. PLC.	2.46	-16.61%	CONOIL PLC	29.07	-22.44%	WEMA BANK PLC.	0.50	-25.37%
DSON HEALTHCARE PLC	3.15	-4.26%	MRS OIL NIGERIA PLC.	33.66	-5.02%	A.G. LEVENTIS NIGERIA PLC.	0.71	-17.44%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	-25.64%	JULIUS BERGER NIG. PLC.	35.99	-25.63%
2 CUSSONS NIGERIA PLC.	25.65	-4.75%	UACN PLC.	15.70	-5.42%	NPF MICROFINANCE BANK PLC	1.18	-18.62%	A.G. LEVENTIS NIGERIA PLC.	0.71	-26.04%	TRIPPLE GEE AND COMPANY PLC.	1.09	-28.76%
JNILEVER NIGERIA PLC.	42.80	-4.89%	WEMA BANK PLC.	0.50	-5.66%	MOBIL OIL NIG PLC.	203.12	-18.76%	MOBIL OIL NIG PLC.	203.12	-27.20%	MCNICHOLS PLC	1.35	-28.95%
OTAL NIGERIA PLC.	216.80	-4.91%	UNILEVER NIGERIA PLC.	42.80	-5.91%	UNIVERSITY PRESS PLC.	2.85	-20.17%	TOTAL NIGERIA PLC.	216.80	-27.49%	UNITY BANK PLC	0.59	-29.76%
CONOIL PLC	29.07	-4.97%	CEMENT CO. OF NORTH.NIG. PLC	9.00	-6.93%	TOTAL NIGERIA PLC.	216.80	-22.57%	7-UP BOTTLING COMP. PLC.	92.12	-28.59%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-37.37%
PRESCO PLC	68.39	-4.99%	MANSARD	1.90	-7.32%	MAY & BAKER NIGERIA PLC.	2.86	-26.29%	MCNICHOLS PLC	1.35	-28.95%	UNIVERSITY PRESS PLC.	2.85	-37.77%
MOBIL OIL NIG PLC.	203.12	-5.00%	MOBIL OIL NIG PLC.	203.12	-9.75%	MCNICHOLS PLC	1.35	-28.95%	UNIVERSITY PRESS PLC.	2.85	-32.78%	MORISON INDUSTRIES PLC.	0.90	-45.45%
CUSTODIAN AND ALLIED INSURANCE PLC	3.42	-5.00%	CUSTODIAN AND ALLIED INSURANCE PLC	3.42	-10.00%	CONOIL PLC	29.07	-34.76%	FORTE OIL PLC.	50.00	-40.78%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	-50.85%
IRS OIL NIGERIA PLC.	33.66	-5.02%	CONOIL PLC	29.07	-14.22%	MORISON INDUSTRIES PLC.	0.90	-45.45%	MORISON INDUSTRIES PLC.	0.90	-45.45%	FORTE OIL PLC.	50.00	-71.75%
			0011012120											

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